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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

UPDATE ANNOUNCEMENT IN RESPECT OF LEGAL PROCEEDINGS AGAINST A SUBSIDIARY OF THE COMPANY

This announcement is made by New Universe Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 20 May 2022, 30 May 2022 and 7 February 2023 in relation to the Actions, which concern claims being made in the PRC against New Universe Environmental Technologies (Jiang Su) Limited (新宇環保科技(江蘇)有限公司) (the “**Subsidiary**”), a company incorporated in Hong Kong with limited liability and an indirect non-wholly owned subsidiary of the Company, for alleged accrued and unpaid dividends owed by the Subsidiary. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as defined in the Announcements.

As disclosed in the Company’s announcement dated 7 February 2023, the Plaintiffs did not admit to the judgments of the Court and have each submitted a civil appeal (with both civil appeals dated 29 January 2023) to the Court (with the Court’s receipts of submission dated 2 February 2023). The Subsidiary has received two civil judgments of the High Court both dated 3 April 2026 in respect of the Actions. According to these judgments, the High Court has, upon the appeal of the Plaintiffs, ordered that:

- (i) the civil judgment issued by the Zhenjiang City Intermediate People’s Court in respect of each Action be revoked;

- (ii) the Subsidiary pay each of the Plaintiffs HK\$25,021,033.60 (as total unpaid dividends) within ten days from the date on which the respective judgment becomes effective; and
- (iii) all other claims of each of the Plaintiffs be dismissed.

As at the date of this announcement, the Company is seeking legal advice as to the appropriate course of actions to be taken in respect of the judgments of the High Court in relation to the Actions as mentioned above. These judgments have not affected, and are not expected to affect, the normal operations of Group. The Company will issue further announcement(s) as and when appropriate on any significant development of this matter.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman and Chief Executive Officer

Hong Kong, 13 April 2026

As at the date of this announcement, the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. LIU Yu Jie, Ms. JIANG Qian, and Mr. HON Wa Fai; one non-executive Director: Ms. XI Man Shan Erica; and three independent non-executive Directors: Mr. YANG Harry, Mr. HO Yau Hong, Alfred, and Ms. XIANG Ling.