

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.



New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 18 JUNE 2021 AND RETIREMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that all Resolutions set out in the Notice of Annual General Meeting dated 20 April 2021 were each duly considered and voted by the Shareholders at the Annual General Meeting held on 18 June 2021.

Reference is made to the notice of annual general meeting (“**Annual General Meeting**”) (“**Notice of Annual General Meeting**”) and the circular (“**Circular**”) of New Universe Environmental Group Limited (“**Company**”) dated 20 April 2021. Unless the context of this announcement requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF ANNUAL GENERAL MEETING

The board of Directors (“**Board**”) is pleased to announce that all ordinary resolutions set out in the Notice of Annual General Meeting (“**Resolutions**”) were each duly considered and voted by the shareholders of the Company (“**Shareholders**”) at the Annual General Meeting held on 18 June 2021. The poll results taken at the Annual General Meeting are set out in the following table: -

As Ordinary Resolutions (Notes)		Number of Shares represented by votes cast (and percentage of total number of Shares represented by votes cast)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and reports of the Directors and independent auditor of the Company for the year ended 31 December 2020.	1,909,325,261 (100%)	Nil (0%)

As Ordinary Resolutions (Notes)		Number of Shares represented by votes cast (and percentage of total number of Shares represented by votes cast)	
		For	Against
2.	To approve the final dividend for the year ended 31 December 2020.	1,909,325,261 (100%)	Nil (0%)
3. (a)	To re-elect Ms. XI Man Shan Erica as an executive Director of the Company.	1,909,325,261 (100%)	Nil (0%)
3. (b)	To re-elect Mr. XI Yu as an executive Director of the Company.	1,909,325,261 (100%)	Nil (0%)
3. (c)	To re-elect Ms. CHEUNG Siu Ling as an executive Director of the Company.	1,909,325,261 (100%)	Nil (0%)
3. (d)	To re-elect Ms. ZHANG Shuo as an executive Director of the Company.	800,022,060 (41.90%)	1,109,303,201 (58.10%)
3. (e)	To authorise the Board of the Company to fix the remuneration of the Directors.	1,909,325,261 (100%)	Nil (0%)
4.	To re-appoint Crowe (HK) CPA Limited as the auditor of the Company and to authorise the Board of the Company to fix the auditor's remuneration.	1,909,325,261 (100%)	Nil (0%)
5.	To grant a general mandate to the Directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the total number of issued shares of the Company as at the date of passing this resolution.	1,909,325,261 (100%)	Nil (0%)
6.	To grant a general mandate to the Directors of the Company to repurchase shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing this resolution.	1,909,325,261 (100%)	Nil (0%)
7.	To extend the general mandate granted to the Directors of the Company to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the aggregate number of the shares repurchased by the Company.	1,909,325,261 (100%)	Nil (0%)

Notes:

1. The full text of the Resolutions should be referred to the Notice of Annual General Meeting.
2. As at the date of the Annual General Meeting, the Company has an aggregate of 3,035,697,018 ordinary shares (“**Shares**”) in issue, which represented the total number of Shares entitling the Shareholders of the Company to attend and vote on all Resolutions at the Annual General Meeting. There was no restriction on any Shareholder to cast votes on any of the Resolutions at the Annual General Meeting. There were no Shares entitling the Shareholders to attend and vote only against any Resolutions at the Annual General Meeting. None of the Shareholders was required to abstain from voting at the Annual General Meeting on any of the Resolutions at the Annual General Meeting.
3. Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.
4. As more than 50% of the votes were cast in favour of the resolutions no. 1, 2, 3(a), 3(b), 3(c), 3(e), 4, 5, 6 and 7 at the Annual General Meeting, the aforesaid resolutions were duly passed as ordinary resolutions of the Company.
5. As less than 50% of the votes were cast in favour of the resolution no. 3(d), the aforesaid resolution was not passed at the Annual General Meeting.

RETIREMENT OF DIRECTOR

As poll results of the Annual General Meeting set out above, Ms. ZHANG Shuo was not re-elected at the Annual General Meeting and thus has retired as an executive Director of the Company with effect from the conclusion of the Annual General Meeting (“**Retirement**”). Following her Retirement as an executive Director of the Company, Ms. ZHANG Shuo also ceased to be a member of the Executive Committee.

The Board is not aware of any disagreement with Ms. ZHANG Shuo or any matter relating to the Retirement that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to express its sincere gratitude to Ms. ZHANG Shuo for her valuable contribution to the Company during her tenure of office.

By order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman

Hong Kong, 18 June 2021

As at the date of this announcement (given that the Retirement takes effect on the date of this announcement), the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. XI Man Shan Erica, Ms. LIU Yu Jie and Mr. HON Wa Fai; and three independent non-executive Directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.