

Press Release (For Immediate Release)

## AJFIE and key Zhenjiang officials paid a warm visit to Jiangsu Xin Yu Environmental Technology Company Limited

(7 April 2021, Hong Kong) Recently, the Chairman of the Association of Jiangsu Foreign Investment Enterprises (AJFIE), Mr. Zhao Jin, who was accompanied by the Deputy Mayor of Zhenjiang City; Mr. Pan Zaoyun, the Zhenjiang City Secretary-General of the Standing Committee of the National People's Congress, Mr. Zhang Weiqing, and different officers from the local authorities of the City Bureau of Commerce and the Zhenjiang New District carried out an on-site due diligence visit to the wholly-owned subsidiary of **New Universe Environmental Group Limited** ("NU ENVIRO" or the "Company"; stock code: 436.HK), Jiangsu Xin Yu Environmental Technology Company Limited ("Jiangsu Xin Yu").

Ms. Liu Yuan, Vice President of the Company and the General Manager of Jiangsu Xin Yu, has introduced to the honorable guests about the history and development of the Company and its investment projects in Mainland China, and she has also presented the operating results and the future strategies of the Group. The stable operating performance and the dynamic development toward positive changes of the Group has been complimented and endorsed by the honorable guests.

The representatives of the Company and the guests have exchanged further views on different topics including the current status, difficulties and issues encountered on the development by the local foreign investment enterprises, the cooperation on environmental projects, the possible enhancement to the business operating environments, and the feasibility of establishment of local headquarters and functional liaison organisations in Jiangsu. The Chairman, Mr. Zhao Jin has recognised NU ENVIRO's contribution and positive effort to introduce foreign investment and incoming capital to Jiangsu, and opined that further development of local foreign enterprises should be strongly supported by the Jiangsu Province. He indicated that the AJFIE would also enhance the liaison role and great effort would be further input to enable the foreign enterprises for further enhancement and achievement there.

~The End~





## About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as "New Universe International Group Limited") was listed on 18 May 2000 on the GEM of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities leasing services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 mu and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website <u>www.nuigl.com</u>.

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