



Press release
(For immediate release)

NU ENVIRO Announces 2020 Annual Results

Revenue Saw 32.5% Hike EBITDA Increased by 21.3%

Highlights of 2020 Annual Results:

- Consolidated revenue up 32.5% to HK\$789,341,000.
- Consolidated profit attributable to owners of the Company up 83.6% to HK\$74,576,000.
- Consolidated EBITDA up 21.3% to HK\$209,958,000.
- Total earnings per share attributable to owners of the Company up 83.6% to HK cents 2.46.
- The Board resolved to declare a final dividend of HK cents 0.72 per share for the year ended 31 December 2020.

(29 March 2020, Hong Kong) **New Universe Environmental Group Limited** (“NU ENVIRO” or the “Company”; stock code: 436.HK) announced on 23 March 2021 that the Company and its subsidiaries (collectively known as the “Group”) recorded a total revenue of HK\$789.34 million for the twelve months ended 31 December 2020 (the “Period”), representing an increase of 32.5% year-on-year. Profit attributable to owners of the Company was approximately HK\$74.58 million, representing a substantial increase of 83.6% year-on-year. The board of directors resolved to pay a final dividend of 0.72 HK cents per share.

In 2020, the provision of **Environmental Treatment and Disposal Services for Industrial and Medical Wastes** remained as the most profitable segment of the Group which contributed a revenue of HK\$601.21 million and a pre-tax profit of HK\$127.7 million representing an increase of 31.4% and 29.1% year-on-year respectively. The Group had collected from external customers for treatment and disposal in aggregate of approximately 100,335 metric tons of hazardous industrial waste, 6,264 metric tons of regulated medical waste, and 3,443 metric tons of general industrial waste from various cities in Jiangsu Province, the PRC, representing an increase of 36.5%, and decreases of 6.9% and 12.4% year-on-year respectively.

The performance of the segment of **Environmental Plating Sewage Treatment Services in Eco-plating Specialised Zone** has improved in 2020 with a revenue of HK\$128.7 million and a pre-tax profit of HK\$17.2 million representing an increase of 20.9% and 402.3% year-on-year respectively. The Company expected that after the completion of the phase II sewage filtering



plant in 2020, the improved filtering facilities in the Eco-plating Specialised industrial Zone would benefit the existing clients and motivate new clients to entering the zone in the foreseeable future.

The performance of the **investments in Plastic Materials Dyeing Business** remained stable in 2020. For the year ended 31 December 2020, the profit margins (pre-tax) of Suzhou New Huamei Plastics Company Limited, Danyang New Huamei Plastics Company Limited and Qingdao Zhongxin Huamei Plastics Company Limited were 4.1%, 1.5% and 5.8% respectively. In 2020, total dividend received by the Group from those investments in relation to their results in previous year was approximately HK\$4.11 million.

The management of NU ENVIRO said, the average level of the Group's operations in 2020 were well-recovered to overtake the performance in 2019. Looking ahead, the Group continues to focus on environmental related business and will explore opportunities prudently in a timely manner for new business investment and to improve sustainable performance of its operations. Barring any unforeseeable risks from the global and local economies and uncertainties arising from coronavirus epidemic, the Group expects to continue to sustain its performance and deliver a reasonable result in the forthcoming year.

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About New Universe Environmental Group Limited

New Universe Environmental Group Limited (formerly known as “New Universe International Group Limited”) was listed on 18 May 2000 on the GEM of the Stock Exchange of Hong Kong Limited and transferred the listing of its shares to the Main Board with effective from 1 August 2016. The Group is mainly engaged in the following businesses: (1) environmental treatment and disposal of hazardous and general industrial waste as well as regulated medical waste in Jiangsu Province; (2) provision of centralized industrial sewage treatment and facilities leasing services in an eco-plating specialized zone situated at Zhenjiang of the Jiangsu Province with zone area of 270 mu and (3) strategic investments in related businesses.

For further information about New Universe Environmental Group Limited and its businesses, please visit its corporate website www.nuigl.com.

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